



ANNOUNCEMENT SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDER PT BANK MEGA Tbk

The Board of Directors of PT Bank Mega Tbk ("the Company"), having its domiciled at South Jakarta, hereby announces that the Company had convened an Annual General Meeting of Shareholders ("Meeting") on:

Day/Date : Friday, February 25th, 2022
Time : 14.20 – 15.46 Western Indonesia Time
Venue : Auditorium Menara Bank Mega Lt. 3, Jalan Kapten Tendean Kav. 12 – 14A, Jakarta 12790

Meeting Agenda :

- Approval of the Board of Directors Report and Supervisory Report of the Board of Commissioners and Ratification of the Company's Annual Report for the Financial Year ending 31 December 2021.
- The Determination For The Distribution Of the Company's Net Profit For The Financial Year Ended On December 31st, 2021.
- Board of Director's Report on the Company's Business Plan Year 2022 and Sustainable Finance Action Plan Report.
- Appointment of the Public Accountant Office to audit the Company's Financial Report for the 2022 Financial Year 2022.
- Reappointment of Some Member of the Company's Board of Commissioners.
- Determination of honorarium and other allowances for the Board of Commissioners and the Board of Directors for Year 2022.
- Approval of capitalization of retained earnings and capitalization of Additional Paid-in Capital (Ago Shares) as of December 31st, 2021 which will be distributed as Bonus Shares to the Shareholders of the Company.
- Amendments of the Company's Article of Association.

Attendance of the Company's Board of Commissioners and Directors in the Meeting

The meeting was attended by the Company's Board of Commissioners and Directors both physically and through the KSEI Electronic General Meeting System (eASY.KSEI) application as follows:

Board of Commissioners

Vice President Commissioners : Mr. Yungky Setiawan
Independent Commissioners : Mr. Achjadi Ranuwisastra
Independent Commissioners : Mrs. Aviliani

Board of Director

President Director : Mr. Kostaman Thayib.
Director : Mr. Madi Darmadi Lazuardi.
Director : Mrs. Indivara Emri.
Director : Mr. Martin Mulwanto
Director : Mrs. Lay Diza Larentie
Director : Mr. C. Guntur Triyudianto
Independent Director : Mr. Yuni Lastianto.

Quorum of Attendance of Shareholder for the Meeting

The meeting was attended by the Shareholders and/or their proxies/representatives of the Shareholders, both physically and through the eASY.KSEI application who represent 6.622.347.413 shares or constitute 95,10% of the votes of the total shares with valid voting rights. issued by the Company up to the day of the Meeting, which amounted to 6.963.775.206 shares.

Questions and Answers

In each item on the Meeting Agenda, the Shareholders were given an opportunity to ask questions or to give an opinion related to the discussion of the Meeting Agenda item. In each Meeting Agenda item, there were no questions from the Shareholders.

Meeting Resolution Mechanism

Meeting Resolutions shall be made based on the physical vote and electronic vote through the eASY.KSEI application. Meeting decisions are made by way of deliberation for consensus. If deliberation to reach consensus is not reached, then voting will be carried out, namely by taking into account physical votes and electronic votes through the eASY.KSEI application.

Meeting Result

First Meeting Agenda

Attendance Vote: 6.622.347.413 share
Vote Against: Nihil share
Abstained Vote: Nihil share
Total Affirmative Vote: 6.622.347.413 share = 100%

The Meeting with Deliberation and Consensus decided:

To receive and approve the Board of Directors' Report regarding the management of the Company during the 2021 financial year and the Board of Commissioners' Supervisory Report for the financial year ending on 31 December 2021 including receiving and ratifying the 2021 Financial Year Financial Report which includes the Balance Sheet and Profit and Loss calculation which has been audited by the Office Public Accountants Kosasih, Nuriyaman, Mulyadi, Tjahjo & Partners with their Report number 00017/2.1051/AU.1/07/1671-1/1/I/2022 dated January 18, 2022 as well as providing full settlement and release of responsibilities to members of the Board of Directors and The Board of Commissioners for the management and supervision that has been carried out during the 2021 financial year as long as these actions are reflected in the Financial Statements.

Second Meeting Agenda

Attendance Vote: 6.622.347.413 share
Vote Against: Nihil share
Abstained Vote: Nihil share
Total Affirmative Vote: 6.622.347.413 share = 100%

The Meeting with Deliberation and Consensus decided:

- To determine the Company's entire net profit for the financial year 2021 amounting to Rp 4.008.051.552.365,- (four trillion eight billion fifty one million five hundred fifty two thousand three hundred sixty five Rupiah) to be used as follows:
 - An amount ofRp 51.552.365,- (fifty one million five hundred fifty two thousand three hundred sixty five Rupiah) would be set aside as a reserve fund to comply with the provisions of Article 70 of the Limited Liability Company Law;
 - An amount of Rp 2.800.000.000.000,- (two trillion eight hundred billion Rupiah) would be distributed to the shareholders as cash dividends;
 - The remaining amount of Rp 1.208.000.000.000,- (one trillion two hundred eight billion Rupiah) would be recorded as retained earnings.
- To approve the distribution of cash dividends, provided that:
 - Procedures and schedule for the distribution of cash dividends would be defined later.
 - Payment of cash dividends would be subject to tax withholding in accordance with the applicable tax regulations.
- To approve the granting of power and authority to the Board of Director to regulate the procedures and schedule of payment of such cash dividends and to announce the same in accordance with the laws and regulations in force.

Third Meeting Agenda

For the agenda of the Third Meeting, no Meeting decision is made because it was only to be communicated to shareholders regarding the Company's Sustainable Finance Action Plan for 2022.

Fourth Meeting Agenda

Attendance Vote: 6.622.347.413 share
Vote Against: Nihil share
Abstained Vote: Nihil share
Total Affirmative Vote: 6.622.347.413 share = 100%

The Meeting with Deliberation and Consensus decided:

To give authority and power to the Board of Commissioners and with regard to the recommendations of the Audit Committee, to appoint a Public Accountant Firm registered with the Financial Services Authority, to conduct an audit of the Company's finances for the financial year 2022, to obtain an auditor with the best quality and price.

Fifth Meeting Agenda

Attendance Vote: 6.622.347.413 share
Vote Against: 52.800 share
Abstained Vote: Nihil share
Total Affirmative Vote: 6.622.294.613 share = 99,99%

The Meeting with Majority Vote decided:

- To approve the reappointment of members of the Company's Board of Commissioners with the following composition:

President Commissioner : Chairul Tanjung
Vice President Commissioner : Yungky Setiawan
Commissioner (Independent) : Achjadi Ranuwisastra
Commissioner (Independent) : Lambock V. Nahattands

The reappointment is effective as of the closing of this Meeting until the Annual General Meeting of Shareholders to be held in 2027 (two thousand and twenty seven), without prejudice to the right of the General Meeting of Shareholders to dismiss him at any time.
- To approve the granting of power and authority to the Board of Directors of the Company to declare the resolutions of this Meeting in a notarial deed and to report changes in the composition of the members of the Company's Board of Commissioners to the competent authority.

Sixth Meeting Agenda

Attendance Vote: 6.622.347.413 share
Vote Against: Nihil share
Abstained Vote: Nihil share
Total Affirmative Vote: 6.622.347.413 share = 100%

The Meeting with Deliberation and Consensus decided:

- To determine a budget for net honorarium of all members of the Board of Commissioners amounting to Rp 1.330.000.000,- (one billion three hundred thirty million Rupiah)per month with taxes being borne by the Company, and to empower and authorize the Company's Board of Commissioners to determine the distribution thereof and other benefits for each member of the Board of Commissioners, to be applicable until resolved otherwise at the following Annual General Meeting of Shareholders.
- To approve the granting authority and power to the Board of Commissioners for and on behalf of the Meeting to determine the salary and other benefits for each member of the Company's Board of Directors.

Seventh Meeting Agenda

Attendance Vote: 6.622.347.413 share
Vote Against: Nihil share
Abstained Vote: Nihil share
Total Affirmative Vote: 6.622.347.413 share = 100%

The Meeting with Deliberation and Consensus decided:

- To approve the retained earnings as of December 31st, 2021, amounting to Rp 10.473.225.801.996,- (ten trillion four hundred seventy three billion two hundred twenty five million eight hundred one thousand nine hundred ninety six Rupiah), set to be capitalized at Rp 6.687.313.326.500,- (six trillion six hundred eighty-seven billion three hundred thirteen million three hundred twenty-six thousand five hundred Rupiah) by issuing Bonus Shares of 689.413.745 (six hundred eighty-nine million four hundred thirteen thousand seven

hundred forty five) shares with a nominal value of Rp 500,- (five hundred Rupiah) per share with an issuance price of Rp 9.700,- (nine thousand seven hundred Rupiah), which will be distributed to Shareholders who are registered in the Company's Shareholders Register and/or sub securities account at KSEI at the close of trading on the Indonesia Stock Exchange on March 11th, 2022, where each holder of 1.000 (one thousand) shares of the Company will own earned 99 (ninety nine) Bonus Shares derived from Capitalization of Retained Earnings.

- To approve the additional paid-in capital (share premium) as of December 31st, 2021, amounting to Rp 2.045.188.787.850,- (two trillion forty five billion one hundred eighty eight million seven hundred eighty seven thousand eight hundred fifty Rupiah) set to be capitalized in the amount of Rp 2.043.868.022.500,- (two trillion forty three billion eight hundred sixty eight million twenty two thousand five hundred Rupiah) with a nominal value of Rp 500,- (five hundred Rupiah) per share with the issuance price of Bonus Shares equal to nominal value of shares, which is Rp 500,- (five hundred Rupiah) per share, with a total of 4.087.736.045 (four billion eighty-seven million seven hundred thirty-six thousand forty-five) shares to be distributed to Shareholders who registered in the Register of Shareholders of the Company and/or Sub Securities Accounts at KSEI at the close of trading on the Indonesia Stock Exchange on March 11th, 2022 where each holder of 1.000 (one thousand) shares of the Company will receive 587 (five hundred eighty-seven) Bonus Shares derived from the capitalization of Ago Shares.
- To approve to grant of authority to the Company's Board of Directors to determine the schedule and procedure for the distribution of Bonus Shares by taking into account the applicable laws and regulations, including but not limited to completing tax obligations from Shareholders on the receipt of Bonus Shares received by Shareholders from Cash Dividends to be received by Shareholders Shares for the financial year 2021 which have been decided on the agenda of the Second Meeting.

Eighth Meeting Agenda

Attendance Vote: 6.622.347.413 share
Vote Against: Nihil share
Abstained Vote: Nihil share
Total Affirmative Vote: 6.622.347.413 share = 100%

The Meeting with Deliberation and Consensus decided:

- To approve the amendments of Article 3 of the Company's Articles of Association in order to conform to the Standard Classification of Business Fields in 2020 and with due regard to the business activities of Commercial Banks in accordance with the Banking Law and related implementing regulations.
- To approve the amendments of Article 4 paragraph 2 of the Company's Articles of Association in relation to the increase in the issued and paid-up capital of the Company from the distribution of Bonus Shares derived from the capitalization of the Retained Earnings and the capitalization of the Additional Paid-in Capital (Ago Shares).
- To approve the granting of power and authority to the Board of Directors of the Company to make changes to the provisions of Article 3 and Article 4 paragraph 2 of the Articles of Association in accordance with the resolutions of the Meeting, stating the resolutions of this meeting in a notarial deed including to rearrange all provisions of the articles of association in a notarial deed if necessary and to administer the approval and reporting of the amendments to the articles of association to the Minister of Law and Human Rights of the Republic of Indonesia and to take any necessary actions for the implementation of changes to the provisions of the articles of association of the Company.

The announcement of this Summary of Minutes of Meeting is to comply with the provisions in Article 51 and Article 52 paragraph (1) of the Financial Services Authority Regulation Number 15/POJK.04/2020 regarding The Plan and Implementation of the General Meeting of Shareholders of Public Companies.

SCHEDULE AND PROCEDURE FOR DISTRIBUTION OF CASH DIVIDEND

Furthermore, in accordance with the decision of the Second Meeting Agenda aforesaid to the effect that cash dividends will be paid out of the Company's net profit for the financial year 2021 amounting to Rp 2.800.000.000.000,- or as much as Rp. 402,0807561 per share which will be distributed to 6,963 775,206 shares of the Company, it is hereby notified of the schedule and procedure for the distribution of cash dividends for the financial year 2021 as follows:

Schedule for Distribution of Cash Dividend

No	DESCRIPTION	DATE
1.	By the end of the Shares Trading Period With Dividend Rights (Cum Dividend)	
	- Regular Market and Negotiation	March 9th, 2022
	- Cash Market	March 11th, 2022
2.	Initial Shares trading period Without Dividends Right (Ex Dividend)	
	- Regular Market and Negotiation	March 10th, 2022
	- Cash Market	March 14th, 2022
3.	Date of List of Shareholders whose entitled to dividends (Recording Date)	March 11th, 2022
4.	Cash Dividend Payment Date for Financial Year 2021	March 23rd, 2022

Procedure for Distribution of Cash Dividend

- Cash dividends will be distributed to shareholders of the Company whose names are registered in the Register of Shareholders ("DPS") or on the recording date on March 11th, 2022 (recording date) and/or

- owners of the shares in the Company in sub securities accounts in the Indonesia Central Securities Depository ("KSEI") at the close of trading on March 11th, 2022.
2. For the Company's Shareholders whose shares are included in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on March 23rd, 2022 to the Customer Fund Account (RDN) at the Securities Company and/or Custodian Bank where the Shareholders open a sub securities account. Meanwhile, for the Company's shareholders whose shares are not included in the collective custody of KSEI, the cash dividend payment will be transferred to the account of the shareholders of the Company.
 3.
 - a. Cash Dividend are subject to tax under the prevailing tax laws and regulations. The amount of tax imposed will be for the account of the Company's Shareholders concerned and deducted from the amount of cash dividends forming the rights of the Company's Shareholders concerned.
 - b. In accordance with the tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholders of the Domestic Corporate Taxpayer and the Company does not deduct Income Tax on the cash dividends paid to the DN Entity Taxpayer. Meanwhile, dividends obtained by Domestic Individual Taxpayers as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia within a certain period of time are excluded from the tax object. For Domestic Individual Taxpayers that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ("PPH") in accordance with the applicable laws and regulations, and the PPh must be paid by the Domestic Individual Taxpayers concerned in accordance with the provisions of Government Regulation no. 9 of 2021 regarding Tax Treatment to Support the Ease in Doing Business.
 4. Shareholders who are Foreign Taxpayers whose tax withholding will use the rate based on the Double Taxation Avoidance Agreement ("P3B") must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Application of Double Taxation Avoidance Agreement and submitting a document of record or receipt of DGT/SKD that has been uploaded to the website of the Directorate General of Taxes to KSEI or BAE in accordance with the rules and regulations of KSEI, without the said document, cash dividends paid will be subject to Article 26 Income Tax of 20%.

SCHEDULE AND PROCEDURE FOR DISTRIBUTION OF BONUS SHARES

Furthermore, in accordance with the decision of the Seventh Meeting Agenda as mentioned above, it is hereby notified of the schedule and procedure for the distribution of Bonus Shares as follows:

Schedule For Distribution Of Bonus Shares

No.	Description	Date
1.	Date of the General Meeting of Shareholders which approved the capitalization of the Retained Earnings and the Capitalization of Additional Paid-In Capital (Agio Shares) distributed to the shareholders of the Company as Bonus Shares	February 25th, 2022
2.	Announcement of Summary of Minutes of General Meeting of Shareholders and Schedule and Procedure for Distribution of Bonus Shares	March 2nd, 2022
3.	Date of Register of Shareholders Entitled to receive Bonus Shares	March 11th, 2022
4.	End of Trading Period With Rights to Bonus Shares (Cum Bonus) <ul style="list-style-type: none">- Regular Market and Negotiation- Cash Market	March 9th, 2022 March 11th, 2022
5.	Start Trading Period With No Rights To Bonus Shares (Ex Bonus) <ul style="list-style-type: none">- Regular Market and Negotiation- Cash Market	March 10th, 2022 March 14th, 2022
6.	Last Date Foreign Shareholders submit DGT-01 for the tax rate that will be applied to the receipt of Bonus Shares derived from the capitalization of Retained Earnings	March 16th, 2022
7.	Bonus Shares Distribution Date	March 23rd, 2022

Procedure for Distribution of Bonus Shares:

In the event that the Meeting approves the proposed distribution of the Bonus Shares, the distribution of the Bonus Shares shall be carried out with the following procedures and procedures:

1. Eligible Shareholders
Shareholders who are entitled to receive Bonus Shares, both Bonus Shares derived from the capitalization of Retained Earnings and those derived from the capitalization of Additional Paid-in Capital (Agio Shares) will be distributed simultaneously are Shareholders who are registered in the Company's Shareholders Register on March 11th, 2022 (recording dates).
2. Bonus Share Distribution Ratio

Bonus Shares Type	Amount of Bonus Shares	Share Distribution Ratio
Bonus Shares derived from Capitalization of Retained Earnings which is a Stock Dividend	689.413.745 shares	1.000 : 99 Holders of 1.000 old shares will receive 99 Bonus Shares Derived from Capitalization of Retained Earnings which is a Share Dividend
Bonus Shares derived from Capitalization of Additional Paid-in Capital (Agio Shares)	4.087.736.045 shares	1.000 : 587 Holders of the existing 1.000 shares will receive 587 Bonus Shares Derived from the Capitalization of Additional Paid-in Capital (Agio Shares)
TOTAL AMOUNT OF BONUS SHARE	4.777.149.790 shares	Total Bonus Shares are 68,60% (sixty eight point sixty percent) of the total number of issued and fully paid shares of the Company.

3. Rounding
If the Shareholders receive Bonus Shares in the form of fractions (not reaching the units of shares), it will be rounded down and the fractions will not be issued.
4. Taxation

- a. In accordance with the tax laws and regulations, the Bonus Shares derived from Capitalized Retained Earnings ("Share Dividends") will be excluded from the tax object if it is received by the shareholders of the Domestic Corporate Taxpayer and the Company does not deduct Income Tax on the cash dividends paid to the DN Entity Taxpayer. Meanwhile, dividends obtained by Domestic Individual Taxpayers as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia within a certain period of time are excluded from the tax object. For Domestic Individual Taxpayers that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ("PPH") in accordance with the applicable laws and regulations, and the PPh must be paid by the Domestic Individual Taxpayers concerned in accordance with the provisions of Law Number 7 of 1983 regarding Income Tax as has been amended several times and the last amended by Law Number 7 of 2021 concerning Harmonization of Tax Regulations.
 - b. For Shareholders who are Overseas Taxpayers in the form of foreign individuals and foreign entities that receive Share Dividends, taxes will be payable which will be settled with cash dividends for the financial year 2021 which will be received and distributed to shareholders listed in the Register of Eligible Shareholders on Share Dividends that are the same as the date of determination of the Register of Shareholders entitled to Cash Dividends. Income Tax will be charged according to the applicable rate.
 - c. Receipt of Bonus Shares from Capitalization of Paid-in Capital (Agio Shares) is not included as an object of withholding Article 23 Income Tax.
5. Bonus Share Distribution
 - a. For Shareholders whose shares are included in the collective custody of KSEI, Bonus Shares will be distributed through a securities account in a securities sub-account in the name of the Shareholders on March 23rd, 2022.
 - b. For Shareholders whose shares are still in script form, Shareholders can take Bonus Shares since March 23rd, 2022 through the Company's Securities Administration Bureau, namely:

PT DATINDO ENTRYCOM
JL. Hayam Wuruk No. 28 Lantai 2 Jakarta 10220
No. Telp 021-3508070
www.datindo.com
email : DM@datindo.com

By bringing the following documents:

For individuals:

- (i) Original valid identity card (KTP/SIM/Passport).
- (ii) If authorized, you must bring the original power of attorney signed on a stamp duty by attaching a photocopy of a valid proof of identity belonging to the power of attorney and bring the original proof of identity that is still valid belonging to the recipient of the power of attorney.

For Legal Entities:

- (i) Photocopy of the articles of association along with the latest changes to the composition of the board.
- (ii) If authorized, you must bring the original power of attorney signed on a stamp duty by attaching a photocopy of a valid proof of identity belonging to the power of attorney and bring the original proof of identity that is still valid belonging to the recipient of the power of attorney.

Jakarta, March 2nd, 2022
Board of Director